Marcus by Goldman Sachs®

Summary box

This summary contains key information about your Reward Saver and you should read it carefully. You should also take the time to read parts 1 and 2 of the terms and conditions and the Reward Saver - Issue 1 terms, and download or print a copy of this summary.

Account name

Reward Saver – Issue 1

What is the interest rate?

Interest rate when no withdrawals are made within the monthly interest period (Reward rate)	Interest rate when one or more withdrawals are made within the monthly interest period (Standard rate)
4.25% AER / 4.16% gross (variable)	3.25% AER / 3.20% gross (variable)

Interest is calculated daily and paid monthly into this account.

Please see your terms and conditions for information on when the Reward rate and Standard rate apply. As a reminder, if you make any withdrawals within a monthly interest period, you'll receive the Standard rate for that entire period.

AER stands for Annual Equivalent Rate. This illustrates what the interest rate would be if interest was paid and compounded once a year. Gross is the interest rate payable before tax is deducted.

Can Marcus by Goldman Sachs change the interest rate?

Yes, the Reward Interest rate and Standard Interest rate are both variable. Please see part 2 of the terms and conditions for information on when we may vary your interest rate and how we'll let you know.

What would the estimated balance be after 12 months based on a £1,000 deposit?

Projected balance after 12 months (**Reward rate** of 4.25% AER / 4.16% gross for 12 months)	Projected balance after 12 months (**Standard rate** of 3.25% AER / 3.20% gross for 12 months)
£1,042.50	£1,032.50
This projection assumes that you **do not make any withdrawals or further deposits**, that interest is paid into this account and there is no change to interest rates.	This projection assumes **that you make one or more withdrawals** in each month. This also assumes that you do not make any further deposits, interest is paid into this account, and there is no change to interest rates.

This is for illustrative purposes only, and doesn't take into account your individual circumstances.

How do I open and manage my account?

You can apply online. You'll need to provide your own email address and your own mobile phone number to do this. Once open, you can manage your account online. You can also give some instructions by phone.

Up to £250,000 can be paid into the account. This limit doesn't apply to other Marcus accounts you might hold with us, which will have their own limits.

You can add money from your linked account, which must be a UK current account in your name. You can also add money from another Marcus account you hold with us in your name, if it allows you to make payments. If you have a joint account, your joint account holder can do the same.

To open an account in either sole or joint names you must be aged 18 or over and be a UK resident (including for tax purposes).

Can I withdraw money?

Yes, by logging into your account or by calling us. You can pay money to and from your Marcus account from your linked account, which must be a UK current account in your name. If you have more than one Marcus account and those accounts allow you to move money, you can also transfer money between them. If you have a joint account, your joint account holder can do the same.

There is a limit on the number of withdrawals you can make in each monthly interest period before you move from the Reward rate onto the Standard rate. The number of permitted withdrawals is 0, which means if you make any withdrawals in those months, you will receive the Standard rate.

There may be limits to how much you can take out of your Marcus account online, in one payment or per day. This is to protect your money against fraud.

See our Help page and the terms and conditions for more information.

Additional information

The rates and information in this summary are correct as of 12 November 2026.